

we want clean energy jobs. Now.

Add your voice »

Subscribe to Paper Shop Local

Publish your Stuff
Log in | Become a Member

Need Help? Click Here



Search: Site Web Search powered by Google™

Home | News | Sports | Opinion | Community | Entertainment | Features | Interact | Services

Home > Local News

Loan clinches levee funding

Comments 12 | Recommend 6
\$46.6 million borrowed for six-mile stretch in Yuba County
March 28, 2008 12:00:00 AM

By Andrea Koskey/Appeal-Democrat

Construction of the Feather River setback levee appears back on schedule after Yuba County officials identified a funding source Thursday.

That funding source is an agreement between the county and the Yuba County Water Agency to borrow \$46.6 million for the project.

The agreement was approved by the county board of supervisors Thursday. It is a partnership agency officials said they are happy to enter in to.

"The agency was created to help provide flood protection and water to the county," said Water Agency Manager Curt Aikens. "We are returning to the origins of the agency."

Aikens said the agency has broad flood protection abilities. He said the agency can provide money to help facility flood control projects in the county.

The Yuba County Water Agency board of directors will meet today in a special meeting to vote on the funding agreement.

Tuesday, supervisors were notified the anticipated partnership between the county and Plumas Lake developers did not materialize. The county needed developers to provide \$30 million of the local share to obtain \$138 million of proposition 1E funds from the state. The county had already agreed to borrow \$23.3 million if the developers came through. Only five of the anticipated nine developers signed the agreement.

If a funding source could not be identified, the county ran the risk of halting construction.

The agreement passed by supervisors Thursday, though, will provide for a loan of \$46.6 million, which will be split between the county and the water agency. It also allows for \$5.3 million to come from Axel Karlshoej, a Plumas Lake developer, through a separate funding agreement and \$1.4 million from water Reclamation District 784.

The six miles of setback levee along the Feather River is the fourth phase of levee improvements in the south county. The levee, when completed, will protect communities from Olivehurst south to Plumas Lake.

The total project is estimated to cost \$191 million. Construction is expected to begin next month. Officials hope to be completed by the end of the year.

Print Story | E-Mail Story | Font Size

Other Articles in this Category

- Traffic jam in District 1
- Wild crash injures man
- Prepping for 'Play ball'
- Heroin sales help with bail?
- Pair finger alleged groper

Most Viewed Stories

- BREAKING NEWS: Masked men rob Olivehurst store
- Wild crash injures man
- Missing YC woman found dead in river
- Police Blotter: May 29, 2008
- They hope this levee holds

Most Commented Stories

- Search warrant served
- BREAKING NEWS: YC teachers reach tentative deal
- EDC sports action plan
- Building for dry tomorrow
- Letter: My name on flier not cause for label

Most Recommended Stories

- Letter: Chamber stands by Measure R no vote
- Letter: Protect government from power grab
- Letter: Candidate proclaims no personal agenda
- Letter: Stout's claims on Measure R wrong
- Building for dry tomorrow

Save & Share this Article [What is this?](#)

- Digg
- Google
- Yahoo!
- del.icio.us
- StumbleUpon
- Newsvine
- Facebook
- Spurl.net
- Reddit
- Slashdot

Jobs Autos Real Estate Classifieds

AD Job Finder.com monster

Keyword Job Search

Weather Traffic News Alerts

SUNSWEEP GIFT SHOP

For complete Yuba-Sutter weather details [click here](#)

Your Choice

Click Here for **25% OFF** Your Order

OR

Click Here for **FREE** Installation

CARPETS GALORE

ADVERTISMENT

Things to do in the Mid-Valley

Events Dining Venues

Featured Events

- Curator's Eye: William...
- Everybody Loves Opal
- Jazz Giants: Mark Oi...
- Phantom Of The Opera
- Karaoke with Dennis

Click for More Events

Find an Event
what when where

5 Day Event Calendar

Thu 29	Fri 30	Sat 31	Sun 01	Mon 02	<input type="button" value="Add Your Events"/>
-----------	-----------	-----------	-----------	-----------	--

Supervisor Dan Logue said the county's decision to upgrade flood control, which began four years ago, was like jumping out of a plane with a parachute.

"The first parachute didn't work," he said. "And now we're going to reserves, which I think is a much better choice."

Logue said this agreement guarantees the levee will be built.

Supervisor Mary Jane Griego agreed saying the amount is much larger than originally thought, but the guarantee of flood protection to residents in Olivehurst and Plumas Lake is a bigger statement.

"We're not just talking money," Griego said. "We're talking lives."

County Administrator Robert Bendorf said he understood the magnitude of the decision before the supervisors. He said the devastation of the 1997 flood to the area is something he nor any of the elected officials want to see again.

"And we're going to take aggressive measures to ensure it doesn't happen again," he said.

Board bails out TRLIA

Yuba County Board of Supervisors agreed to bail out the Three Rivers Levee Improvement Authority with a loan of \$7 million until money is obtained from the state.

Paul Brunner, executive director of TRLIA, informed the board of supervisors the agency was running out of money for projects and bills that needed to be paid.

The loan was a part of the discussion by the supervisors to fund the Feather River setback levee. TRLIA is the agency overseeing work on the levees. Supervisor and TRLIA chair Mary Jane Griego said the deficit is because the organization is waiting for reimbursement from the state for use of proposition 13 money, not for operating on funds that weren't available to them.

"It's difficult to cut checks and catch up on bills when you're waiting on the state of California," she said.

TRLIA received a bridge loan from the supervisors in the amount of \$7 million.

[See archived 'Local News' Stories »](#)

Ads by Google

[Advertise on this site](#)

[Mortgage - Countrywide®](#)

No Closing Cost Refi. No Points. No Credit Report or Processing Fees
www.Countrywide.com

[Loan Pricing Engine](#)

Accurate loan pricing, underwriting conditions, of your investors.
www.DecisionAssist.com

[Foreclosure Loan Options](#)

Behind on your payments? Lower your rate, cancel back payments & more!
ForeclosureConsultations.com/Loans

[Commercial Hard Money](#)

Fast Easy Quality Hard Money Commercial loans to 3 Million
www.unioncommercialloans.com

Reader Comments

We welcome comments from registered users of our Web site. (If you're not registered, click [here](#).) We ask that users exercise good judgment and tolerate other people's views. Your comments should be free of libel, profanity, personal attacks and racist or offensive language. Inappropriate content will be removed without notice. Repeat violators of our user agreement will be barred from making future comments.

[Oldest First](#) | [Newest First](#) | [Show Recommended Comments Only](#)



yubacounty59 wrote:

They wont do that because Axel who is lending 5 mil of the money to the county owns Nordic Trucking.

3/28/2008 10:14:35 PM

[Recommend\(2\)](#)

[Report Abuse](#)



rex1937 wrote:

Stringerbell, The last word in your comment, "Illegal" , says it all, any loan issued to a entity by the entity for the entity to pay back to the entity, is suspect at least, and probably illegal. Even with all the moving around of the names of officials, the smell is in the air for everyone to sniff, and where will the money come from when it is time to start the merry go round robin of paying back the loans?

3/28/2008 8:51:02 PM

[Recommend\(2\)](#)

[Report Abuse](#)

ADVERTISEMENT

[Poll](#)

[Games](#)

[Puzzles](#)

POLLING TIME

What's the biggest issue for you on the June 3 ballot?

- The supervisor race in my district
- State assembly and senate races
- Sutter County's Measure R
- I'm not voting

Enter The Code To Vote

5cb8d

[Vote!](#)



thelastmcgonigle wrote:

Maybe if the County Crews do the actual work, they can save money VS contracting it out!

3/28/2008 6:28:36 PM

[Recommend\(1\)](#)

[Report Abuse](#)



yubacounty59 wrote:

No matter who it goes through we still pay as citizens. They can continue this farce and pass it from hand to hand over and over but the results are the same. They promised we would not have to pay and now we are up to what 40 plus million dollars. Sorry, still a farce.

3/28/2008 5:24:30 PM

[Recommend\(2\)](#)

[Report Abuse](#)



stringerbell wrote:

On the contrary Rex, I think is the best loan scheme Yuba County could have arranged. The County is borrowing from the Water Agency and RD 784, and will be paying out to TRLIA. So when the debt comes due, they will be paying YCWA and 784, which as yubacounty59 pointed out, are essentially the same legislative bodies. In effect, the money will stay in the community. As to going through all the approvals in one sitting, it is hardly a farce that each individual board has to approve the funding. Each board is a separate legal entity, requiring each board approve the particulars. To have the Yuba County Board of Supervisors approve it all would not only be unseemly, but illegal.

3/28/2008 5:03:05 PM

[Recommend\(0\)](#)

[Report Abuse](#)



rex1937 wrote:

Also, can Reclamation District 784 Loan themselves Money? (Rd 784 is one half of TRLIA). This is a dysfunctional mess with the Yuba County Taxpayers Screwed!

3/28/2008 4:15:01 PM

[Recommend\(2\)](#)

[Report Abuse](#)



yubacounty59 wrote:

dmgdmg, The devil is in the details. Who will loan to whom? Can the Yuba county water agency as a "partner" in the loan, loan to themselves? Can Yuba County board of Supervisors loan to them selves?

And as you say, How will Yuba County pay back the Loan?

3/28/2008 10:22:31 AM

[Recommend\(3\)](#)

[Report Abuse](#)



plumaslaker wrote:

Thanks BOS for making tough decisions to invest in the future of this county.

3/28/2008 9:51:46 AM

[Recommend\(1\)](#)

[Report Abuse](#)



plumaslaker wrote:

Thanks BOS for making tough decision to invest in the future of this county.

3/28/2008 9:51:27 AM

[Recommend\(1\)](#)

[Report Abuse](#)



dmgdmg wrote:

How is this loan to be repaid?

3/28/2008 8:43:49 AM

[Recommend\(2\)](#)

[Report Abuse](#)

1 2 | [Next>](#) | [Last>>](#)

POWERED BY Pluck

You must be logged in to leave a comment. [Login](#) | [Register](#)

Submit

Ads by Google

[Advertise Here](#)

California FHA Home Loans

We Fund & Approve Loans Directly! Save Half A Percent on Market Rates
www.PlazaLoans.com

Loans - Countrywide®

No Closing Cost Refi. No Points. No Credit Report or Processing Fees
www.Countrywide.com

Hard \$ Construction Loans

Easy Qualify Loans 250k-3M Any CA Construction - Home/Comml.
www.unionhomeloan.com

VA Streamline Refinance

Lower Your Rate, Save Money. Refinance your VA Loan Today!
www.DirectVALoans.com

Search:

Web Site

powered by


Advertising

[Place An Ad](#)
[Yellow Pages](#)
[Local Businesses](#)

Services

[News Alerts](#)
[RSS Feeds](#)
[Submit Events](#)
[Submit Outdoor Photos](#)
[Submit Story Ideas](#)
[Submit Notices](#)

Help

[Site Map](#)
[Contact Us](#)
[Subscriber Services](#)
[Make Us Your Home Page](#)

Related Sites

[Plumas Lake Life](#)
[Colusa Sun Herald](#)
[Corning Observer](#)
[Orland Press Register](#)
[Willows Journal](#)

Copyright © 2008 Freedom Communications

[Contact Us](#) | [Privacy Policy](#) | [User Agreement](#) | [Local Businesses](#) | [Yellow Pages](#)

[Autos](#) | [Real Estate](#) | [Jobs](#) | [Web Comments](#)



Freedom Communications, Inc.